SQUARE FOUR PROJECTS INDIA LIMITED CIN: L24230WB1992PLC192922

Regd. Office: 238A, A.J.C Bose Road, Suite No.2B, Kolkata-700020, Phone: + 91-33-2290-3185; Fax: + 91-33-2290-3179 Website: <u>www.squarefourgroup.in</u>; Email ID:arun@squarefourgroup.com

Dated: 15.09.2020

The Secretary, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower Dalal Street, <u>Mumbai-400001</u>

Ref: Scrip Code: 526532

Sub: Outcome of Board Meeting –Unaudited financial Result for the Quarter ended 30th June, 2020

Dear Sir,

In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results (Provisional) of the Company for the Quarter ended 30thJune, 2020, which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 15thSeptember, 2020. The Board Meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 17.09.2020 in Business Standard (English Edition) and Sukhabar (Bengali vernacular language daily). The full format of the Results for the Quarter ended 30th June, 2020 shall be available on the websites of the Stock Exchanges where equity shares of the Company is listed i.e. at The Bombay Stock Exchange Ltd. (www.bseindia.com) and on the Company's website at www.squarefourgroup.in

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Square Four Projects India Limited .

Ganesh Kumar Singhania Managing Director (DIN: 01248747) Encl: as above

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CHARTERED ACCOUNTANTS 114F/1D Selimpur Road, Kolkata 700 031 Ph : 4063-7113, 4000-7507, email: <u>ravi@sraco.in</u>; rkvaudit@gmail.com

INDEPENDENT AUDITOR'S REPORT OF THE INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SQUARE FOUR PROJECTS LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SQUARE FOUR PROJECTS LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED) (the "Company") for the quarter ended June 30, 2020, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for Quarter ended June 30, 2020' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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S. Ramanand Aiyar & Co

CHARTERED ACCOUNTANTS 114F/1D Selimpur Road, Kolkata 700 031 Ph : 4063-7113, 4000-7507, email: <u>ravi@sraco.in;</u> rkvaudit@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata Dated: 15th September, 2020 For S Ramanand Aiyar & Co Chartered Accountants (Firm Regn No 000990N)

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Ravi Kumar Venkatesan Partner (Membership No 052145) UDIN: **20052145AAAACZ4919**

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CHARTERED ACCOUNTANTS 114F/1D Selimpur Road, Kolkata 700 031 Ph : 4063-7113, 4000-7507, email: <u>ravi@sraco.in;</u> rkvaudit@gmail.com

INDEPENDENT AUDITOR'S REPORT OF THE INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SQUARE FOUR PROJECTS LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)

- 1. We have reviewed the accompanying Unaudited Statement of Consolidated Financial Results of **SQUARE FOUR PROJECTS LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2020 which are included in the accompanying 'Statement showing the Consolidated Unaudited Financial Results for Quarter ended June 30, 2020' (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting " ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 " Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of BRC Construction Company Private Limited (Subsidiary)
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in





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accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial results of 1 subsidiary which have not been reviewed/audited by its auditors, whose interim financial results reflect total revenue of Rs. Nil total net loss after tax of Rs. 0.65 lacs and total comprehensive loss of Rs. 0.65 lacs for the quarter ended June, 30, 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

Place: Kolkata Dated: 15th September, 2020 For S Ramanand Aiyar & Co Chartered Accountants (Firm Regn No 000990N)

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Ravi Kumar Venkatesan Partner (Membership No 052145) UDIN: **20052145AAAADA9130**

SQUARE FOUR PROJECTS INDIA LIMITED CIN: L24230WB199PLC192922 REGD: OFFICE: 238A A. J. C. BOSE ROAD 2ND FLOOR, KOLKATA - 700 020 EINANCIAL RESULTS (RROVISIONAL) (STANDALONE AND CONSOLIDATED/EOR THE OLIARTER ENDNED 30.06.2020

	PARTICULARS	Quarter ended						Year ended
SL.		Standalone			Consolidated			
NO.		30/06/2020	31/03/2020	30/06/2019	30/06/2020	31/03/2020	30/06/2019	31/03/2020
NU.		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	-	-	-		-	-	-
2	Other Income	-	20.17		-	13.42	-	20.17
3	Total Income (1 + 2)	-	20.17		-	13.42	-	20.17
4	Expenses							
a)	Purchase of trade goods							
b)	Employee benefit expenses	0.77	0.54	0.62	0.77	0.54	0.62	2.09
c)	Finance Cost	-	-	-	-	-	-	-
d)	Depreciation and amortisation expenses	-	-	-	-	-	-	-
e)	Other expenses	1.66	3.29	4.16	2.32	8.85	4.81	14.16
	Total Expenses	2.43	3.83	4.78	3.08	9.39	5.43	16.25
5	Profit before tax (3 - 4)	(2.43)	16.34	(4.78)	(3.08)	4.03	(5.43)	3.92
6	Tax Expense							
a)	Current Tax	-	1.34	-	-	1.34	-	1.34
b)			-	-	-	-	-	-
c)	Deferred Tax	-	-	-		-	-	-
	Total Tax Expenses		1.34	-		1.34	-	1.34
7	Net profit for the period (5 - 6)	(2.43)	15.00	(4.78)	(3.08)	2.69	(5.43)	2.58
8	Other comprehensive income, net of income tax							
a)		-	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to	-	-	-	-	-	-	-
	profit or loss							
b)	i) item that will be reclassified to profit or loss	÷.	-	-	-	-	-	-
~)	ii) Income tax relating to items that will be reclassified to profit		-	-	-	-	-	-
	or loss							
	Total other comprehensive income, net of income tax	-	-	-	-	-	-	-
9	Total comprehensive income for the period (7 - 8)	(2.43)	15.00	(4.78)	(3.08)	2.69	(5.43)	2.58
10	Net profit attributable to:							
a)		(2.43)	15.00	(4.78)	(3.08)	2.69	(5.43)	2.58
b)		-	-	-	(0.00)	-		-
11	Total comprehensive income attributable to:							
	Owner	(2.43)	15.00	(4.78)	(3.08)	2.69	(5.43)	2.58
	Non-controlling interests	-		(11/0)	(0.00)	-	(0.10)	2.00
12	Paid-up equity share capital (Face value Rs. 10 each)	980.89	980.89	980.89	980.89	980.89	980.89	980.89
13		000.00	000.00	000.00	000.00	000.00	000.00	000.00
	Basic (in Rs.)	(0.02)	0.15	(0.05)	(0.03)	0.03	(0.06)	0.03
	Diluted (in Rs.)	(0.02)	0.15	(0.05)	(0.03)	0.03	(0.06)	0.03

Notes:

The above results have been approved by the Board of Directors of the Company held on 15th September, 2020
The above results are duly reviewed by the Auditors of the Company

3) The Company did not have any turnover during the period under report.

The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release 4.

at their respective meeging held on 15th September, 2020

5) Segment-wise reporting is not applicable to the Company

6) Figures relating to previous periods have been re-grouped / re-arranged wherever necessary

Place: Kolkata Date:15th September, 2020



On behalf of the Board Projects India Limited For Square Four Ganesh Kumar Singhania

(Managing Director) DIN: 01248747