

SQUARE FOUR PROJECTS INDIA LIMITED

CIN: L24230WB1992PLC192922

Regd. Office: 238A, A.J.C Bose Road, Suite No.2B, Kolkata-700020,

Phone: + 91-33-2290-3185; Fax: + 91-33-2290-3179

Website: www.squarefourgroup.in; Email ID: arun@squarefourgroup.com

Dated: 12.08.2023

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Ref: Scrip Code: 526532

Sub: Outcome of Board Meeting –Unaudited financial Result for the Quarter ended 30th June, 2023

Dear Sir,

In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results (Provisional) of the Company for the Quarter ended 30th June, 2023 which have been duly approved by the Board of Directors of the Company in its meeting held today i.e., 12th August, 2023. The Board Meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 14.08.2023 in Business Standard (English Edition) and Sukhabar (Bengali vernacular language daily). The full format of the Results for the Quarter ended 30th June, 2023 shall be available on the websites of the Stock Exchanges where equity shares of the Company is listed i.e. at The Bombay Stock Exchange Ltd. (www.bseindia.com) and on the Company's website at www.squarefourgroup.in

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Square Four Projects India Limited.

SQUARE FOUR PROJECTS INDIA LTD.



Managing Director

Ganesh Kumar Singhania
Managing Director
(DIN: 01248747)

Encl: as above



SPARK & ASSOCIATES
CHARTERED ACCOUNTANTS LLP

Formerly known as SPARK & Associates

SPARK House, 51, Scheme No. 53, Vijay Nagar,
Near Medanta Hospital, INDORE-452011 (M.P.)
Tel. : 0731-4230240, E-Mail : info@ca-spark.com
www.ca-spark.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Review Report to

The Board of Directors of **Square Four Projects India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Square Four Projects Indian Limited** (hereinafter referred to as "the Company") for the quarter ended **June 30, 2023** (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation,



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Pune Jamshedpur Noida Raipur Jaipur



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read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Unique Document Identification Number (UDIN) for this document is

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SPARK & Associates Chartered Accountants LLP

Chartered Accountants

Firm Reg No. 005313 C/C400311

CA Chandresh Singhvi

Partner

Membership No. 436593

Dated: August 12, 2023

Place : Indore



SQUARE FOUR PROJECTS INDIA LIMITED

CIN: L24230WB199PLC192922

REGD: OFFICE: 238A A. J. C. BOSE ROAD

2ND FLOOR, KOLKATA - 700 020

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2023

SL. NO.	PARTICULARS	Standalone			
		Quarter Ended			Year ended
		30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
1	Revenue from Operations	-	-	-	-
2	Other Income	-	22.66	-	22.68
3	Total Income (1 + 2)	-	22.66	-	22.68
4	Expenses				
a)	Purchase of trade goods	-	-	-	-
b)	Employee benefit expenses	1.03	1.04	1.00	4.12
c)	Finance Cost	-	-	-	-
d)	Depreciation and amortisation expenses	-	-	-	-
e)	Other expenses	3.97	4.05	3.81	16.00
	Total Expenses	5.01	5.09	4.81	20.11
5	Profit before tax (3 - 4)	(5.01)	17.57	(4.81)	2.57
6	Tax Expense				
a)	Current Tax	-	0.67	-	0.67
b)	Short/(Excess) Provision of taxation for previous periods	-	-	-	(0.04)
c)	Deferred Tax	-	-	-	-
	Total Tax Expenses	-	0.67	-	0.62
7	Net profit for the period (5 - 6)	(5.01)	16.91	(4.81)	1.94
8	Other comprehensive income, net of income tax				
a)	i) item that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b)	i) item that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-
9	Total comprehensive income for the period (7 - 8)	(5.01)	16.91	(4.81)	1.94
10	Net profit attributable to:				
a)	Owner	(5.01)	16.91	(4.81)	1.94
b)	Non-controlling interests	-	-	-	-
11	Total comprehensive income attributable to:				
a)	Owner	(5.01)	16.91	(4.81)	1.94
b)	Non-controlling interests	-	-	-	-
12	Paid-up equity share capital (Face value Rs. 5 each)*	980.89	980.89	980.89	980.89
13	Earnings per share (of Rs. 5 each)* (not annualised)	(0.03)	0.17	(0.05)	0.02
a)	Basic (in Rs.)	(0.03)	0.17	(0.05)	0.02
b)	Diluted (in Rs.)	(0.03)	0.17	(0.05)	0.02

Notes:

- 1) The above results have been approved by the Board of Directors of the Company in its meeting held on 12.08.2023
- 2) The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
- 3) *The face Value of an Equity Shares of Rs.10 Each has been changed to Rs. 5 each during the quarter & accordingly the paid-up share capital of the company earlier comprises of 9808900 equity shares of Rs 10 each will now comprises of 19617800 equity shares of Rs. 5 each.
- 4) The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- 5) The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meetings held on 12.08.2023
- 6) The results are duly reviewed by the auditors the company with unmodified opinions are the same as enclosed
- 7) Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation, listed on any

Place: Kolkata
Date: 12.08.2023



On behalf of the Board
For Square Four Projects India Limited
SQUARE FOUR PROJECTS INDIA LTD.
Garrest Kumar Singhania
(Managing Director)
DIN: 01248747



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www.ca-spark.com

Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors of Square Four Projects India Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Square Four Projects India Ltd (Holding Company) and its subsidiaries (Holding company and its subsidiaries together referred to as the "Group"), for the quarter ended June 30, 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - BRC Construction Company Private Limited (Wholly owned Subsidiary)



Branches at : Delhi Mumbai Kota Bhopal Ahmedabad Sangrur
Pune Jamshedpur Noida Raipur Jaipur



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying unaudited consolidated financial results also include the Group's share of net loss of Rs. 8615 for the quarter ended June 30, 2023, as considered in the unaudited consolidated financial results, in respect of an Subsidiary company based on their interim financial information which has not been reviewed their auditor. This unaudited financial information has been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this associate, is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Unique Document Identification Number (UDIN) for this document is

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For S P A R K & Associates Chartered Accountants LLP

Chartered Accountants

Firm Reg No. 005313 C/C400311

CA Chandresh Singhvi

Partner

Membership No. 436593

Dated: August 12, 2023

Place : Indore



SL. NO.	PARTICULARS	Consolidated			
		Quarter Ended			Year ended(Audited)
		30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
1	Revenue from Operations	-	-	-	-
2	Other Income	-	11.50	-	11.52
3	Total Income (1 + 2)	-	11.50	-	11.52
4	Expenses				
a)	Purchase of trade goods	-	-	-	-
b)	Employee benefit expenses	1.03	1.04	1.00	4.12
c)	Finance Cost	-	-	-	-
d)	Depreciation and amortisation expenses	-	-	-	-
e)	Other expenses	4.06	3.64	3.97	16.88
	Total Expenses	5.09	4.68	4.97	21.00
	Previous year Interest set off				
5	Profit before tax (3 - 4)	(5.09)	6.82	(4.98)	(9.48)
6	Tax Expense				
a)	Current Tax	-	0.67	-	0.67
b)	Short/(Excess) Provision of taxation for previous periods	-	-	-	(0.04)
c)	Deferred Tax	-	-	-	-
	Total Tax Expenses	-	0.67	-	0.63
7	Net profit for the period (5 - 6)	(5.09)	6.15	(4.98)	(10.10)
8	Other comprehensive income, net of income tax				
a)	i) Item that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b)	i) Item that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-
9	Total comprehensive income for the period (7 + 8)	(5.09)	6.15	(4.98)	(10.10)
10	Net profit attributable to:				
a)	Owner	(5.09)	6.15	(4.98)	(10.10)
b)	Non-controlling interests	(0.00)	(0.00)	(0.00)	(0.00)
11	Total comprehensive income attributable to:				
a)	Owner	(5.09)	6.15	(4.98)	(10.10)
b)	Non-controlling interests	(0.00)	(0.00)	(0.00)	(0.00)
12	Paid-up equity share capital (Face value Rs. 5 each)*	980.89	980.89	980.89	980.89
13	Earnings per share (of Rs. 5 each)* (not annualised)	(0.05)	0.06	(0.05)	(0.10)
a)	Basic (in Rs.)	(0.05)	0.06	(0.05)	(0.10)
b)	Diluted (in Rs.)	(0.05)	0.06	(0.05)	(0.10)

Notes:

- The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2023
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
 - *The face Value of an Equity Shares of Rs.10 Each has been changed to Rs. 5 each during the quarter & accordingly the paid-up share capital of the company earlier comprises of 9808900 equity shares of Rs 10 each will now comprises of . 19617800 equity shares of Rs. 5 each.
 - The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be
 - The consolidated financial results include the results of Square Four Projects India Limited and its Subsidiary in India
 - The results are duly reviewed by the auditors the company with unmodified opinions are the same as enclosed
 - Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation , listed on any recognized stock exchanges



Place: Kolkata
Date: 12.08.2023

On behalf of the Board
For Square Four Projects India Limited
SQUARE FOUR PROJECTS INDIA LTD.

Ganesh Kumar Singhania
Managing Director
(Managing Director)
DIN: 01248747